



Press Release

Source: Green Globe International, Inc.

Green Globe International, Inc. Releases June 2010 Newsletter with CEO Comments on Carbon Based Economy and the Energy Credit Marketplace

CEO Greeting Addresses Voluntary Emission Reduction Certificates as an Emerging Opportunity through Co-Venture Agreement with Village Green Global, Inc.

Issued Wednesday, June 16 at 9:10 am ET

LOS ANGELES, CA--(GLOBE NEWSWIRE)--June 16, 2010--Green Globe International, Inc. (OTC: GGII), the worldwide owner of the Green Globe brand, today released the June 2010 edition of the company's shareholder newsletter, which includes recent company achievements and CEO comments highlighting the opportunities presented through a co-venture agreement with Village Green Global, Inc.

The June 2010 Green Globe newsletter has been added to the company's website at <http://www.greenglobeint.com/articles/1>, and a notice of the newsletter's release will be distributed to subscribers of the company's website-based mailing list.

In his greeting to shareholders, Green Globe International's Managing Director and Chief Executive Officer Steven R. Peacock wrote, "This Monday, Green Globe International and Village Green announced a Co-Venture Agreement to embed a new Green Globe Baseline Standard into all Village Green SMARTweb environmental auditing reports. This is a powerful combination of internationally recognized environmental reporting systems coming together at just the right time in the current evolution of a new and exciting carbon based economy, where environmental improvement by small businesses and even residences can be measured and monetized into Voluntary Emission Reduction Certificates or VERs.

These Voluntary Emission Reduction Certificates generated from measuring the environmental improvements of smaller entities, such as community based small business programs and individual residences sponsored through local school districts, can be bundled like mortgages and sold into an ever growing energy credit marketplace."

The newsletter reviews the agreement with Village Green Global which is expected to result in the imbedding of a Green Globe Baseline Standard into Village Green's SMARTweb® low cost, environmental auditing tool, which establishes a baseline for its clients to begin measuring and potentially monetizing their environmental improvements. The agreement also includes an

option through the end of the calendar year under which Green Globe International would have the right to acquire up to \$2,000,000 of Village Green's common stock.

The newsletter also includes recent news related to the expansion of the Green Globe brand worldwide and a corporate advisory services agreement with FiscallyGreenSM, a division of Stonefield Josephson, Inc. FiscallyGreenSM advises companies as they navigate through rapidly changing federal, state and local environmental regulations while applying strategic processes designed to benefit the well-being of our planet and ensure the preservation of their finances. The Green Globe brand was featured at a number of international events, including a Green Globe Certification World Summit, held from May 28-31 in Kassel, Germany and at the World Travel & Tourism Council (WTTC) 2010 Global Travel & Tourism Summit being held in Beijing, China from May 25-27.

The announcement that Green Globe's Board of Directors has approved a plan to reduce the number of the company's authorized common stock by 4.5 billion shares was also included in the newsletter. The company currently has 5 billion common shares authorized and after the reduction becomes effective, it will have 500,000,000 million shares authorized.

The Green Globe brand and program, which traces its roots back to the United Nations Rio de Janeiro Earth Summit in 1992, where 182 Heads of State endorsed the Agenda 21 principles of Sustainable Development, has primarily been used in the travel and tourism industry but is now being expanded to include a growing number of environmentally responsible businesses in a variety of market sectors. The Green Globe brand is an ideal symbol for the world's increasing awareness of environmental responsibility and response to global climate change.

The company encourages all shareholders and others interested in following the progress of the Green Globe brand to subscribe to receive email alerts whenever new information is made public. To subscribe, please visit <http://www.greenglobeint.com/stayconnected/email/>.

About Green Globe International, Inc.

Green Globe International, Inc. is the worldwide owner of the Green Globe brand, which includes the leading sustainability certification and benchmarking programs, carbon footprint calculation and offset programs, and a broad range of consulting services. Green Globe International has been admitted as an affiliate member of the United Nations World Tourism Organization. The World Travel & Tourism Council (WTTC), the business leaders' forum for the travel and tourism industry, is a 5% common stock owner of Green Globe International. For more information on the company and its programs, please visit www.greenglobeint.com.

For information on Green Globe Certification, please visit www.greenglobe.com. To see sustainable travel options, please visit www.greenglobe.travel.

Green Globe services in the Asia Pacific are distributed, managed and sold exclusively by Green Globe Asia Pacific (GGAP) through EC3 Global. If you would like further information on GGAP, please visit www.greenglobe.org.

Safe Harbor Statement

This release contains forward-looking statements with respect to the results of operations and business of Green Globe International, Inc., which involves risks and uncertainties. The Company's actual future results could materially differ from those discussed. The Company intends that such statements about the Company's future expectations, including future revenues and earnings, and all other forward-looking statements be subject to the "Safe Harbors" provision of the Private Securities Litigation Reform Act of 1995.

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