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Green Globe International, Inc. Announces Initial Agreement With PA Consulting Group for Collaboration on Sustainability Projects

Initial focus expected to be Sustainability and Carbon Neutrality Programs for Caribbean nations

Green Globe International, Inc. has announced that it has entered into an initial agreement in the form of a Memorandum of Understanding with PA Consulting Group, a leading global management consultancy company. Green Globe International and PA Consulting Group plan to cooperate in several specified areas related to the delivery of sustainability programs under the Green Globe banner.



Under terms of the MOU, the areas of collaboration between PA and Green Globe International, Inc. include, but are not limited to: 1) identify potential tourism destinations (e.g., countries, territories, municipalities, and resort areas) for Green Globe International programs; 2) secure the support and participation of key stakeholders in the destination; 3) design and develop a destination-specific Sustainability and Carbon Neutrality Plan; 4) work with Green Globe International to secure funds to finance the implementation of the Sustainability and Carbon Neutrality Plan; 5) manage the implementation of the Sustainability and Carbon Neutrality Plan; 6) monitor and report progress toward key sustainability and carbon generation indicators for Energy consumption; Waste production; Water usage; Chemical usage; Community Engagement, and local economic benefit; 6) certify that communities and businesses are compliant with the Green Globe Benchmarking and Certification Programs available; and 7) provide an annual review to confirm compliance with Benchmarking Standards which qualify for Certification.

After meetings with Caribbean tourism organizations and officials, Green Globe International recently announced plans to deliver sustainability and carbon neutrality solutions for the region. Green Globe International will further seek to expand these programs to countries and destinations worldwide.

Steven R. Peacock, chief executive officer and managing director of Green Globe International, Inc., commented, "We are extremely pleased to have established a relationship with PA Consulting Group and believe that they will be a tremendous partner for Green Globe and will assist greatly in the implementation of our sustainability programs.

"The support of PA Consulting Group is expected to contribute significantly to the success of the Green Globe program, particularly as we seek to expand the awareness of our Sustainability and Carbon Neutrality Plans for destinations and countries that are concerned with the quality of their environment. As this agreement details, we also anticipate that PA will play an integral

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Green Globe International, Inc. Reports Attendance at Annual Caribbean Tourism Summit

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Bradley Cox - COO

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Javelin Advisory Group
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Management Consulting, and
Business Development)

Independent Auditors:

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Message from the CEO

As I look back on what has been accomplished in the past month, I am pleased to say that we have had an incredibly productive period. The achievements highlighted in this newsletter reflect the initial implementation of our comprehensive plan to further develop the businesses related to the Green Globe brand. The success we have experienced thus far are a direct result of the weekly meetings held with the Board of Directors and Brad Cox, our Chief Operating Officer, to define the company's direction, product mix and global strategy. As a result of this strategic planning and roll-out strategy, we have executed an agreement with PA Consulting to help us close in on signing the first Caribbean client under our Sustainability and Carbon Neutrality Plan. We have signed with MCI to utilize their position as a world leading event manager to identify conventions centers and the surrounding hotels for our Client Services Package, which includes Benchmarking and Certification through our partner, EC3 Global. Just this week, we announced an agreement with Wallace Partners as our first major step into the U.S. sustainability marketplace.

While I would like to address our next steps, there are just too many opportunities in front of us to specify in this venue. Rest assured, there will much more news to come, and shareholders should look for each of our strategic alliances mentioned in this issue to produce tangible results, including contracts that produce revenues for Green Globe International.

Best regards,

Steven R. Peacock, Managing Director/CEO

Green Globe International Enters Into Agreement with Wallace Partners, LLC

Green Globe recently entered into a strategic advisory services agreement with Wallace Partners, LLC, which provides strategic sustainability guidance to corporations and non-governmental organizations (NGOs).

Under terms of the agreement, Wallace Partners will use its global network and sustainability expertise to provide Green Globe International with a thorough understanding of market opportunities, as well as identify, introduce and engage with high priority stakeholders. Strategic support will include: 1) providing a broader understanding of market opportunities; 2) helping prioritize steps for focusing marketing effort; 3) tailoring marketing and collateral materials; 3) introducing at the local government level; 4) identifying key stakeholders and engaging; 5) identifying and establishing strategic partnership opportunities; 6) introductions to potential financial partners/investors.



The international experience and industry network of Wallace Partners will be leveraged to assist Green Globe in identifying and accessing new market opportunities. Wallace Partners has longstanding relationships with previous clients and maintains ongoing strategic relationships with industry leaders around the globe. These resources will be tapped to inform and enhance Green Globe International's sustainability and carbon neutrality initiatives, as well as to establish long-term strategic relationships.

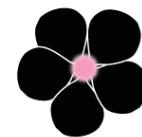
"Wallace Partners has a unique understanding of the sustainability landscape and has access into markets beyond the current reach of the Green Globe program," stated Steven R. Peacock, CEO/Managing Director of Green Globe International.

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Green Globe International Targets Meeting and Events Industry through Strategic Alliance Agreement With MCI

Green Globe International has entered into a strategic alliance agreement with MCI, the foremost global association, communications and event management company. Under the agreement the two companies will provide sustainability consultancy services to meeting facilities and destinations that are compelled to improve the environmental and financial performance of their operations through the integration of sustainable business principles.

MCI's Sustainable Services division will work closely with the Green Globe team to implement practical solutions based on the Green Globe standards and MCI's MeetGreen(SM) program. MeetGreen(SM) is a set of tools and certifications that give guidance and benchmarking for green meetings.



mci

The consulting projects will use the MCI four-stage implementation methodology covering: strategy and vision, stakeholder engagement, operational implementation and innovation. Within this framework, MCI and Green Globe will support venues and destinations to achieve and then market their Green Globe certification.

Green Globe International will provide expert consultants who are qualified in assessing existing sustainable practices, training customers in the methods of gathering and reporting data, and communicating sustainable credentials via web based services.

Guy Bigwood, MCI Sustainability Director, commented, "As sustainability increasingly becomes a key driver for decision makers in corporations and associations, meeting planners are in need of forward thinking venues and destinations that can deliver on expectations for environmental responsibility and green meeting standards. Within this framework, measurement, benchmarking and certification have become vital ingredients. Green Globe provides the leading globally recognized standards and benchmarking system."

Steven R. Peacock, Green Globe International CEO, stated, "MCI provides an effective channel for introducing our scientifically based standards and sustainability solutions to the meetings and events world. As a leader in the industry, MCI has already established its green credentials through a very well-developed Corporate Social Responsibility strategy, which includes the sustainable event framework, and their membership and leadership position in the Green Meeting Industry Council. By aligning with MCI, we look forward to Green Globe having significant opportunities to apply our sustainability and carbon neutrality programs to meeting and event venues and destinations." 


Agreement Signed With PA Consulting Group

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role in the implementation of Green Globe programs to the participating destinations and countries."

According to Bill Meade, Partner with PA Consulting Group, "Green Globe has provided a roadmap for governments, companies, and communities interested in applying environmental and social sustainability programs to the tourism sector."

PA has helped over 50 hotels, resorts and tourism attractions become Green Globe benchmarked and certified, and three tourism destinations become Green Globe benchmarked. PA was instrumental in introducing Green Globe to Caribbean and Middle East tourism markets, including helping the first four hotels in the world, all from Jamaica, become Green Globe certified.

"We are excited about the inclusion of carbon neutrality to the Green Globe program as the global tourism industry, host country governments, and private businesses are seeking to reduce their 'carbon footprint' and participate in international carbon trading and financing schemes," Mr. Meade added. 

Forward-Looking Statements

This newsletter contains forward-looking statements with respect to the results of operations and business of Green Globe International, Inc., which involves risks and uncertainties. Actual future results could materially differ from those discussed. The Company intends that such statements about the Company's future expectations, including future revenues and earnings, and all other forward-looking statements be subject to the "Safe Harbors" provision of the Private Securities Litigation Reform Act of 1995.

Green Globe International Attends Annual Caribbean Tourism Summit in Washington, DC


Management representatives from Green Globe International attended the first Annual Caribbean Tourism Summit held June 21-24 at the International Trade Center in Washington, D.C. The purpose of Green Globe International's attendance at the summit was to follow-up with Caribbean nations interested in the company's plan to provide sustainability and carbon neutrality solutions that had been presented to Caribbean tourism leaders at industry events held in the Turks and Caicos Islands and Trinidad in April and May respectively.

Having reached agreement with Caribbean tourism officials to move forward with presentations to individual nations in the region at the earlier industry events, Green Globe International Chairman Gary Nerison and Chief Operating Officer Bradley Cox attended the summit. Meetings were held with 3 Caribbean nations and further details were provided on how the company's Sustainability and Carbon Neutrality Plan directly addresses climate change issues.

During their time in Washington, D.C., Mr. Nerison and Mr. Cox also met with representatives from PA Consulting Group, with which Green Globe International recently entered into an agreement under which the two companies will cooperate in areas related to the delivery of sustainability programs under the Green Globe banner. This cooperation is expected to include nations in the Caribbean who attended the summit and have expressed an interest in building on the Green Globe certification credentials of tourism operators within their country to engage broader Green Globe sustainability programs.

Green Globe International representatives at the event also met with Dr. Murray C. Simpson, a Senior Research Associate at Oxford University Centre for the Environment and a leading expert in sustainability for the tourism industry and the issues surrounding tourism and climate change. Green Globe International has established a collaborative relationship with Dr. Simpson and expects to work with him as the company seeks to deliver its sustainability and carbon neutrality solutions to the Caribbean region. More information on Dr. Simpson can be found at <http://www.murraysimpson.com>.



“The Caribbean has traditionally been a stronghold for the Green Globe brand, and Green Globe International expects to expand our presence in the region through the acceptance of our Sustainability and Carbon Neutrality Plans,” stated Steven R. Peacock, chief executive officer and managing director of Green Globe International, Inc. “These meetings in Washington, D.C. and our presence at the summit further advanced the familiarity of the plans by decision makers from the Caribbean region, and we look forward to seeing additional progress toward implementation of the plans by individual countries in the near term.” 

Green Globe International Signs Agreement with Wallace Partners, LLC

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“By entering into this agreement with Wallace Partners, we expect to expand our Green Globe initiatives into new areas, including a number that have been targeted within the United States. We are confident that Wallace Partners will help us to successfully align our strategies with the current market demand and the growing worldwide interest in sustainability. Green Globe International's sustainability initiatives, including the Sustainability and Carbon Neutrality Plans that we have recently discussed in relation to Caribbean nations, are clearly applicable in other markets. Through our association with Wallace Partners, we expect to be introduced to additional potential customers for these initiatives, as well as receiving assistance in tailoring the plans to each specific market segment,” Mr. Peacock added.

The Sustainability and Carbon Neutrality Plans provide for the development of a communications strategy, a carbon offset strategy and a sustainability strategy supported by Green Globe International. The plans outline a strategy that will certify destinations, including their private and public organizations and infrastructure, as achieving best environmental practice and commitment to their communities. The plans include a menu of services underpinned by Green Globe standards.

Mike Wallace, president of Wallace Partners, commented, “There has been a sudden rush to market of green rating and certification programs. Everyone wants to be ‘green’ and corporate clients, business partners and consumers are all looking for guidance on the definition of ‘green.’ Green Globe's legacy, international reputation and strategic affiliations are of a caliber that will help catalyze and lead the global move toward a ‘green’ standard. Wallace Partners is excited to be a part of this.” 