



Press Release

Source: Green Globe International, Inc.

## **Green Globe International, Inc. Announces Plan to Reduce Authorized Common Shares**

*Plan will reduce authorized common share number from 5 billion to 500 million*

Issued Wednesday, May 19 at 9:57 am ET

LOS ANGELES, CA--(GLOBE NEWSWIRE)--May. 19, 2009--Green Globe International, Inc. (OTC: GGII), the worldwide owner of the Green Globe brand, today announced that its Board of Directors has approved a plan to reduce the number of the company's authorized common shares by 4.5 billion shares. The company currently has 5 billion common shares authorized and after the reduction becomes effective, it will have 500,000,000 million shares authorized.

The plan is expected to be implemented in the next several weeks, and the company will announce the completed reduction once it has become effective.

Green Globe International CEO and Managing Director Steven R. Peacock stated, "In the period after we acquired the Green Globe brand, the larger share structure was required for necessary clean-up and re-positioning of the company. We have emerged from that period with what management believes is a solid business model and a stock value that is supportable. As a result, the need for the larger structure has been lessened, and we would like our shareholders and the market to understand our commitment to building value while minimizing dilution. The reduced structure still allows for flexibility as we move forward and contemplate additional strategic initiatives and new business opportunities."

"The reduction in the number of authorized common shares and our commitment to transparency through financial disclosure at [www.otcmarkets.com](http://www.otcmarkets.com) are positive steps that are designed to provide additional market confidence as we support the continued growth of the Green Globe brand and the development of additional revenue streams from its use in sustainability applications worldwide," said Mr. Peacock.

The Green Globe brand and program, which traces its roots back to the United Nations Rio de Janeiro Earth Summit in 1992, where 182 Heads of State endorsed the Agenda 21 principles of Sustainable Development, has primarily been used in the travel and tourism industry but is now being expanded to include a growing number of environmentally responsible businesses in a

variety of market sectors. The Green Globe brand is an ideal symbol for the world's increasing awareness of environmental responsibility and response to global climate change.

The company encourages all shareholders and others interested in following the progress of the Green Globe brand to subscribe to receive email alerts whenever new information is made public. To subscribe, please visit <http://www.greenglobeint.com/stayconnected/email/>.

**About Green Globe International, Inc.**

Green Globe International, Inc. is the worldwide owner of the Green Globe brand, which includes the leading sustainability certification and benchmarking programs, carbon footprint calculation and offset programs, and a broad range of consulting services. Green Globe International has been admitted as an affiliate member of the United Nations World Tourism Organization. The World Travel & Tourism Council (WTTC), the business leaders' forum for the travel and tourism industry, is a 5% common stock owner of Green Globe International. For more information on the company and its programs, please visit [www.greenglobeint.com](http://www.greenglobeint.com).

For information on Green Globe Certification, please visit [www.greenglobe.com](http://www.greenglobe.com). To see sustainable travel options, please visit [www.greenglobe.travel](http://www.greenglobe.travel).

Green Globe services in the Asia Pacific are distributed, managed and sold exclusively by Green Globe Asia Pacific (GGAP) through EC3 Global. If you would like further information on GGAP, please visit [www.greenglobe.org](http://www.greenglobe.org).

**Safe Harbor Statement**

This release contains forward-looking statements with respect to the results of operations and business of Green Globe International, Inc., which involves risks and uncertainties. The Company's actual future results could materially differ from those discussed. The Company intends that such statements about the Company's future expectations, including future revenues and earnings, and all other forward-looking statements be subject to the "Safe Harbors" provision of the Private Securities Litigation Reform Act of 1995.

**CONTACT:**

Green Globe International, Inc.  
Public Relations and Communications  
Tel 888-528-0883  
[corporate@greenglobeint.com](mailto:corporate@greenglobeint.com)