



Press Release

Source: Green Globe International, Inc.

Green Globe International, Inc. Releases August 2008 Newsletter Highlighting First Revenues from Sustainability Services Agreement

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MURRIETA, Calif.--(MARKET WIRE)--Aug. 11, 2008--Green Globe International, Inc. (OTC BB: GGLB), which owns the Green Globe brand, the premier international green brand focused on sustainability and carbon neutrality programs, today issued the August 2008 edition of the company's investor newsletter, which highlights the recent announcement of a sustainability services agreement with the Estoril Congress Center and the receipt of revenues from the contract.

The August 2008 newsletter has been added to the Green Globe International website at <http://www.greenglobeint.com/articles/1>, and a notice of the newsletter's release has been distributed to subscribers of the company's website-based mailing list.

In addition to the agreement with the Estoril Congress Center and the revenues discussion from Green Globe International CEO Steven R. Peacock, the newsletter also includes an article on management changes for the company's Global Travel Exchange subsidiary. The changes include the appointment of a new president and two new Board members.

“Due to the importance of the first revenues developed from Green Globe International's sustainability services package, we are pleased to include our recent discussion of revenues in the August 2008 newsletter,” stated Mr. Peacock. “While the Estoril contract is just the beginning and only one facet of our larger business strategy, it is an important milestone that we expect to build upon in the European market, as well as in the conference and event facilities space. We look forward to additional future announcements of contracts, including Green Globe International's comprehensive Sustainability and Carbon Neutrality Plans, which have been targeted for destinations including Caribbean island nations.”

The World Travel and Tourism Council (WTTC) established Green Globe in 1992 as a response to the United Nations Rio de Janeiro Earth Summit, where 182 Heads of State endorsed the Agenda 21 principles of Sustainable Development. Green Globe is the only international sustainability program based on Agenda 21 principles.

Green Globe International (www.greenglobeint.com) encourages all shareholders and others

interested in following the progress of the company to subscribe to receive email alerts whenever new information is made public. To subscribe, please visit <http://www.greenglobeint.com/stayconnected/email/>.

About Green Globe International, Inc.

Green Globe International, Inc. is the majority owner of Green Globe, Ltd., a British company that owns the Green Globe brand, the premier international brand for sustainable travel, tourism and related green businesses. Green Globe's worldwide network extends across 30 countries. For information on Green Globe's benchmarking and certification please visit <http://www.ec3global.com/products-programs/green-globe/Default.aspx>. For more information on Green Globe International, please visit www.greenglobeint.com.

Safe Harbor Statement

This release contains forward-looking statements with respect to the results of operations and business of Green Globe International, Inc., which involves risks and uncertainties. The Company's actual future results could materially differ from those discussed. The Company intends that such statements about the Company's future expectations, including future revenues and earnings, and all other forward-looking statements be subject to the "Safe Harbors" provision of the Private Securities Litigation Reform Act of 1995.

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