



Press Release

Source: Green Globe International, Inc.

## **Green Globe International, Inc. Announces Form 15 Filing**

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MURRIETA, CA--(PR NEWSWIRE)--Aug. 5, 2009--Green Globe International, Inc. (OTC: GGII), the worldwide owner of the Green Globe brand, today announced that the company has filed a Form 15 as part of its strategy to reduce expenses while continuing to voluntarily disclose its quarterly and annual financial information.

The Green Globe International Board of Directors approved the filing of the Form 15, which terminates the company's registration under Section 12(g) of the Securities Exchange Act of 1934, on August 1, 2009. On May 12, 2009, the company announced that it would continue to report its quarterly and annual financial information to shareholders and the global public markets through the Pink Sheets OTC Disclosure and News Service rather than maintain its position on the Over-the-Counter Bulletin Board market. Pink OTC Markets Inc., which operates the Pink Sheets OTC Disclosure and News Service at [www.pinksheets.com](http://www.pinksheets.com), provides the leading inter-dealer electronic quotation and trading system in the over-the-counter (OTC) securities market.

With the Form 15 filing complete, the company can now move forward with its plan to file the appropriate paperwork with the OTC Disclosure and News Service and achieve the "Current Information" designation as defined by the service.

"The filing of the Form 15 is a necessary step in Green Globe International's strategy to reduce unnecessary expenses while continuing to disclose quarterly and annual financial information to our shareholders and the public markets," Steven R. Peacock, CEO and Managing Director for Green Globe International, Inc. "At this point in the company's development, it is critical that all available resources be focused on the growth of revenues through the expansion of Green Globe programs around the world. Once the company has reached the appropriate stage, management will evaluate the proper market for the company and pursue a listing in that market or markets."

The Green Globe brand and program, which traces its roots back to the United Nations Rio de Janeiro Earth Summit in 1992, where 182 Heads of State endorsed the Agenda 21 principles of Sustainable Development, has primarily been used in the travel and tourism industry but is now being expanded to include a growing number of environmentally responsible businesses in a

variety of market sectors. The Green Globe brand is an ideal symbol for the world's increasing awareness of environmental responsibility and response to global climate change.

Green Globe International encourages all shareholders and others interested in following the progress of the company to subscribe to receive email alerts whenever new information is made public. To subscribe, please visit <http://www.greenglobeint.com/stayconnected/email/>.

**About Green Globe International, Inc.**

Green Globe International, Inc. is the worldwide owner of the Green Globe brand, which includes the leading sustainability certification and benchmarking programs, carbon footprint calculation and offset programs, and a broad range of consulting services. Green Globe International has been admitted as an affiliate member of the United Nations World Tourism Organization. The World Travel & Tourism Council (WTTC), the business leaders' forum for the travel and tourism industry, is a 5% common stock owner of Green Globe International. For more information on the company and its programs, please visit [www.greenglobeint.com](http://www.greenglobeint.com) or call +1 310-984-6807.

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**Safe Harbor Statement**

This release contains forward-looking statements with respect to the results of operations and business of Green Globe International, Inc., which involves risks and uncertainties. The Company's actual future results could materially differ from those discussed. The Company intends that such statements about the Company's future expectations, including future revenues and earnings, and all other forward-looking statements be subject to the "Safe Harbors" provision of the Private Securities Litigation Reform Act of 1995.

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