

GTREX Capital Announces Acquisition of 85% of Green Globe, Limited, Owner of the Premier International Brand for Travel, Tourism and Related Businesses

The Green Globe Brand, Launched in 1994, Is Targeted for Expansion Into New Markets and Industry Segments

GTREX Capital, Inc. (OTC BB: GRXI) recently announced that it has closed its acquisition of 85% of Green Globe, Ltd., a British company that owns the Green Globe brand, the premier international brand for travel, tourism and related businesses. GTREX Capital closed its acquisition of a majority of the shares of Green Globe, Ltd. (UK), a privately held company, through a securities purchase and share exchange agreement with two principal shareholders and one minority shareholder, whose combined ownership represents 83% of the total outstanding capital stock of Green Globe, Ltd. (UK).



GTREX Capital expects to purchase the remaining 15% of Green Globe, Ltd. (UK), which would be positioned as a wholly owned subsidiary of GTREX Capital, Inc.

With the acquisition of majority ownership of Green Globe, Ltd. (UK), the focus of GTREX Capital, Inc. will become the promotion and protection of the Green Globe brand and to expand its use by businesses, communities and other entities.

The World Travel and Tourism Council (WTTC) established Green Globe in 1992 as a response to the United Nations Rio de Janeiro Earth Summit, where 182 Heads of State endorsed the Agenda 21 principles of Sustainable Development. After two years of additional development, the Green Globe program was established as a commercial enterprise.

The Green Globe brand has historically been associated with sustainable travel and tourism. Under a membership program launched in the 1990s, Green Globe was associated with upwards of 500 hotels, resorts, tourist and travel associations, and similar organizations in nearly 100 countries on six continents. The Green Globe logo is currently marketed by organizations that have entered into joint ventures

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RECENT NEWS

Thursday, March 6

GTREX Capital Announces Form 4 Filing by CEO on Additional 5 Million Share Common Stock Purchase

Wednesday, March 5

GTREX Capital Announces Management Meetings to Chart Company's Future Direction as Green Globe International, Inc., Owner of the Green Globe Brand

Monday, March 3

GTREX Capital Announces Management Interviews With TravelMole.TV Discussing the Green Globe Acquisition and the Business Strategy of Green Globe International, Inc.

Friday, February 29

GTREX Capital Files Definitive 14C Regarding Name Change to Green Globe International, Inc. and Changes to Capital Stock Structure

Wednesday, February 27

GTREX Capital Announces Consulting Agreement and Acquisition of Intellectual Property Rights From Sustainable Tourism Development Intl.

Friday, February 22

GTREX Capital Files Form 8-K Reporting Acquisition of 85% of Green Globe, Ltd., Owner of the Premier International Brand for Sustainable Travel, Tourism and Related Businesses

Thursday, February 21

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Board of Directors:

Gary Nerison - Chairman
Geoffrey Lipman - Director
Terry De Lacy - Director

Officers:

Steven R. Peacock - President/
CEO

Strategic Partner:

Javelin Advisory Group
(SEC Compliance, Accounting,
Management Consulting,
Business Development)

Independent Auditors:

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State of Incorporation:

Delaware

Stock Symbol:

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Message from the CEO

I am very pleased to address shareholders in what will be the final version of the GTREX Capital newsletter. Our next issue will be branded under the new company name, Green Globe International, Inc., and we look forward to unveiling the new look for the newsletter next month.

This has been an exciting time for the company, since we have successfully closed the acquisition of Green Globe, Ltd. of the United Kingdom and have begun positioning the company to foster additional worldwide growth for the Green Globe brand. By acquiring the premier global green brand for sustainable travel and tourism, we have not only delivered an asset of incalculable potential value, we have also provided GTREX Capital's current operating subsidiary, Global Travel Exchange, with new business opportunities and applications within the travel and tourism industry.

And that brings us back to how this opportunity came to GTREX Capital. In September 2007, after a period of due diligence and negotiations, GTREX Capital decided not to move forward with its acquisition of Elleipsis, Inc. and began evaluating additional acquisition opportunities for the company. Our specific focus was to find an application for Global Travel Exchange, be it a spin-out, sale of the company or a joint venture/partnership with another public or private company.

Due to contacts in the travel industry, I was introduced to the owners of Green Globe, Ltd. (UK), and we began discussing how we might team it with our Global Travel Exchange subsidiary. These meetings occurred telephonically at first, but we were then able to meet face-to-face in Los Angeles. A detailed plan was later developed during a trip to an environmental conference hosted by the government of the Turks and Caicos Islands in November 2007.

Those meetings led to our initial agreement to acquire 80% of the issued and outstanding shares of Green Globe, Ltd., which was announced on December 11, 2007. Both before and after that date, I traveled extensively to meet with the principals of Green Globe, Ltd., including Geoffrey Lipman and Terry De Lacy. In addition to the Turks and Caicos event, the travel included meetings in London, England, Brisbane, Australia and New York City. While it is always nice to visit these great cities and exotic resort destinations, most of these trips were very short one or two day turnarounds, so there was very little time for sightseeing.

Each of these meetings brought us closer to an agreement and helped us to understand the true potential of the Green Globe brand, which far exceeds its current uses. In fact, there are entire areas of focus that have been developed but not yet applied to the Green Globe program. These areas, which include the Global Travel Exchange business applications, will be part of the focus of Green Globe International, Inc.

Green Globe International also takes very seriously its ownership of the brand and will take all steps necessary to protect both the brand and its ownership of it. The Green Globe program has a long and distinguished history, dating back to 1994. The vast majority of other programs, which are mostly national in scope, were conceived within the last 5 years. Beyond the history of Green Globe, the standards upon which the program is based are unsurpassed in their detail and have significant academic research and scientific principles underpinning them.

Needless to say, we are all very excited about the acquisition of the Green Globe brand and all of the opportunities that come with it. The coming weeks will bring additional details, including progress in expanding use of the brand in multiple applications. Now is the time to be associated with green businesses, sustainable development and proactive responses to global climate change, and Green Globe International will be front-and-center on all of these issues.

Best regards,
Steven R. Peacock, President/CEO

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and/or licensing agreements with Green Globe, Ltd. (UK) to use the Green Globe brand for hotels, resorts and other tourism destinations that meet certain specific benchmarks for sustainability.

Under the ownership of GTREX Capital, Green Globe is expected to expand the reach of the Green Globe brand beyond its current affiliated organizations to additional applications in the travel and tourism market, as well as new potential applications for the Green Globe brand. With Green Globe as its focus, GTREX Capital has positioned its Global Travel Exchange subsidiary to utilize its travel distribution technology in new business opportunities related to the Green Globe initiative. It will place a major focus on solutions that help countries, communities, companies and consumers respond to climate change.




“The acquisition of majority ownership of Green Globe, Ltd. and ownership of the Green Globe brand has major significance for GTREX Capital and will represent a significant change in focus for the company,” stated Steven R. Peacock, interim president/chief executive officer. “Given the scope of this acquisition, it will be impossible to discuss every facet of the business and its expected operations at this juncture. There will be a number of regional and global initiatives related to the Green Globe brand, some associated with the current applications for the brand and others that will be launched as new programs. We can say however that the response to climate change will be an important and exciting new business opportunity.”



“For those who have been long-term shareholders and strongly believe in the viability of the Global Travel Exchange travel distribution technology, we are pleased to report that it will play a significant role in a major division of the company. The role of Global Travel Exchange, the status of current Green Globe affiliates and joint venture relationships, and the new planned applications for the Green Globe brand will be addressed in detail over the next several weeks as new agreements are executed and the company’s business strategy is implemented. We expect to conduct a very active communications schedule that will be an absolute necessity so that our shareholders and the broader public markets, to say nothing of the worldwide Green Globe audience, can gain a better understanding of our business strategy.



“As part of our discussion of Green Globe and ownership of the brand, we will be launching a new corporate website that will provide links to the company’s subsidiaries, including Green Globe, Ltd. and its joint ventures, affiliates, consultants and other related entities. We believe that this will help us to properly articulate the story of Green Globe and GTREX Capital to a broad audience. We will continue to urge shareholders and others interested in following our story to subscribe to receive the email alerts at <http://www.gtrexcapital.com/investor.php>.

“This is just the beginning for GTREX Capital and its association with Green Globe, and we are excited to become the stewards of a quality brand such as Green Globe. We look forward to expanding the application of its basic tenets of environmental responsibility and building commercial applications that are highly successful in the global marketplace,” Mr. Peacock added. 

GTREX Capital Announces Strategic Alliance With TravelMole to Expand Awareness of International Green Brand for Tourism and Related Businesses

On January 23, 2008, GTREX Capital, Inc. announced that the company had entered into a strategic alliance with TravelMole, the most highly acclaimed and largest global online community for the travel and tourism industry with over 450,000 registered travel and tourism professionals worldwide, to broaden awareness for the expected acquisition of an international green brand for sustainable tourism. GTREX Capital subsequently identified the brand as Green Globe.




Due to TravelMole's stature in the global travel and tourism industry, and specifically its effectiveness in reaching a large and diverse audience in this market, GTREX Capital became interested in establishing a relationship beyond just news distribution and advertising. As a result, the strategic alliance is anticipated to include a consulting agreement between the two companies under which TravelMole will assist in the areas of news distribution, news links, audio and video content, event sponsorships, high profile associations, mutual support, and brand visibility.

TravelMole's registered users include 133,000 in Europe/Russia, 241,000 in North America, 23,000 in Asia/Pacific, and 59,000 in other countries and are comprised of travel agents, tour operators, conference and meeting planners, group travel organizers, tourist officers, trade suppliers, hoteliers, travel journalists, destination marketing officers, and other travel and tourism professionals. The TravelMole.com web site registers 8.5 million hits each month, and 7.1 million email copies of various TravelMole wires are broadcasted globally every month.

TravelMole is a member of the OmniTourism Group, a global provider of travel and tourism services and systems for content management, aggregation and distribution for consumers and the travel industry. TravelMole's management team include some the travel and tourism industry's most experienced and respected eMarketing, Travel Industry and journalism professionals in North America, UK/Europe and the South Pacific. Likewise, its editorial staff includes recognized journalists, previously from major travel print publications.

TravelMole provides exactly the type of comprehensive exposure that we are pursuing on behalf of GTREX Capital's planned acquisition," stated Steven R. Peacock, president/chief executive officer. "As we have previously stated, the acquisition target has considerable scope and depth, including worldwide reach and high profile individuals. TravelMole's international orientation in a broad array of areas and interests related to the travel and tourism industry is an ideal platform through which we intend to publicize this acquisition, both initially and well into the future.

"We look forward to a beneficial relationship with TravelMole as a result of our association, and hope that shareholders will become Travel Mole subscribers as another way to monitor our company's news and the progress of our acquisition," Mr. Peacock added.

"TravelMole is very familiar with GTREX Capital's acquisition target, having been involved with the international brand and its associated partners and businesses for a number of years," commented Charles Kao, Group Publisher for TravelMole. "When detailed information about the international green brand becomes available, I look forward to the opportunity to explain why we so fully support its global initiatives and why we have chosen to get involved with GTREX Capital at this time." 

Safe Harbor Statement

This newsletter contains forward-looking statements with respect to the results of operations and business of GTREX Capital, which involves risks and uncertainties. Actual future results could materially differ from those discussed. The Company intends that such statements about the Company's future expectations, including future revenues and earnings, and all other forward-looking statements be subject to the "Safe Harbors" provision of the Private Securities Litigation Reform Act of 1995.

Geoffrey Lipman and Terry De Lacy Appointed to Board of Directors

GTREX Capital has appointed Terry De Lacy and Geoffrey Lipman to serve on the company's Board of Directors as part of its acquisition of the Green Globe brand.



Geoffrey Lipman currently serves as Assistant Secretary General of the World Tourism Organization (UNWTO), a specialized agency of the United Nations and the leading international organization in the field of tourism. From 2001 to 2005, Mr. Lipman served as Special Advisory to Secretary General of the UNWTO. During that period, Mr. Lipman also served as Chairman of Green Global Village and a member of the board of directors of Green Globe Ltd. (U.K.).

Mr. Lipman was the first President of the World Travel and Tourism Council (WTTC), the global business leaders' forum. Between 1990 and 1999, he shaped its agenda during its growth from 10-100 members and the positioning of travel and tourism as the world's largest industry, as well as its Millennium Vision for open markets, elimination of barriers and sustainable development.

Mr. Lipman is an Adjunct Professor at Victoria University's Centre for Sustainable Tourism (Australia) and Griffith University (Australia) as well as Senior Research Fellow at George Washington University (US). He is also a Board Member of Great Canadian Railway Company.

He was a member of two European Union High Level Commissions, on Airline Liberalization and on Tourism Employment, as well as a member of the UK Roundtable on Sustainable Development. He is a Fellow of the Tourism Society, Member of the President of Zambia's Business Advisory Council and the Ethiopia Think Tank. He has been Tourism Envoy for the United Nations Development Programme (UNDP) Administrator & Tourism Advisor to the Commonwealth Business Council & World Economic Forum.

He has written and lectured around the world on tourism strategy, sustainability and airline liberalization, co-authored books on opening up European Aviation and established a Think Tank on Free Trade in the Air.

Mr. Lipman spent 20 years with the International Air Transport Association (IATA), where he was Executive Director and Head of Government Affairs, later as Executive Director of IFAPA, a foundation representing passengers, and as partner in Global Aviation Associates, a strategic airline consultancy specializing in government relations and competition matters.

Terry De Lacy recently took up a position as professor in sustainable tourism and environmental policy at Victoria University, having stood down in July 2007 after 10 years as CEO of the national Sustainable Tourism Co-operative Research Centre (STCRC), established by the Australian government.

Previously, Dr. De Lacy was Dean of the Agriculture and Natural Resources faculty at the University of Queensland and held a continuing chair in environmental policy at that university. Before that, he was professor of natural resources at Charles Stuart University.



Dr. De Lacy's research area is in environmental policy specializing in natural resources and sustainable tourism. He has authored six books, over 100 articles, 30 keynote addresses,

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GTREX Capital Announces Management Interviews With TravelMole.TV Discussing the Green Globe Acquisition and the Business Strategy of Green Globe International, Inc.

GTREX Capital Director Terry De Lacy and Chief Executive Officer Steven R. Peacock have participated in interviews with TravelMole, the most highly acclaimed and largest global online community for the travel and tourism industry with over 450,000 registered travel and tourism professionals worldwide. Dr. De Lacy and Mr. Peacock were interviewed on Friday, February 29, and video clips from the interviews have been posted at <http://www.travelmole.tv/index.php>.

In the interviews, Dr. De Lacy discusses some of the history of the Green Globe program and brand, as well as the importance of environmental responsibility for businesses, communities and countries. He describes how concerns over global climate change have grown in recent years and how Green Globe expects to focus considerable attention on providing solutions that help countries, communities, companies and consumers respond to climate change through the use of certain technologies.



In his interview, Mr. Peacock describes why GTREX Capital targeted the Green Globe brand for acquisition and how the company expects to grow the brand worldwide.




These interviews are the first in what are expected to be a series of media opportunities through TravelMole that will be undertaken by Green Globe International, Inc. The company has entered into a strategic alliance with TravelMole to broaden awareness for Green Globe International in the public markets and worldwide. Due to TravelMole's stature in the global travel and tourism industry, and specifically its effectiveness in reaching a large and diverse audience in this market, the company will utilize TravelMole in the areas of news distribution, news links, audio and video content, event sponsorships, high profile associations, mutual support, and brand visibility.

GTREX Capital has purchased a total of 85% Green Globe, Ltd. (U.K.) through a securities purchase and share exchange agreement with two principal shareholders and one minority shareholder. The company expects to purchase the remaining 15% of Green Globe, Ltd. (UK), which would be positioned as a wholly owned subsidiary of the company.

On Friday, February 29, 2008, a 14C Information Statement was filed by the company announcing shareholder approval of a proposal to change the company's name to Green Globe International, Inc.



Operating under the ownership of Green Globe International, the Green Globe brand is expected to expand its reach beyond its current affiliated organizations to additional applications in the travel and tourism market, as well as new potential applications in a variety of sectors. With Green Globe as its focus, the company's Global Travel Exchange subsidiary will be positioned to utilize its travel distribution technology in new business opportunities related to the Green Globe initiative. It will place a major focus on solutions that help countries, communities, companies and consumers respond to climate change.

"We are very pleased to have this opportunity to speak to the TravelMole audience and the public market community through these interviews," commented Mr. Peacock. "Green Globe has a long history as a global leader in sustainable tourism and environmentally responsible development, and it will be an important part of Green Globe International's business strategy to articulate how we will grow use of the brand worldwide and potentially apply it in entirely new applications." 

GTREX Capital CEO Purchases 10 Million Shares of Common Stock

In two separate open market purchases, GTREX Capital Chief Executive Officer Steven R. Peacock purchased an additional 10 million shares of the company's common stock bringing the total number of shares of the company's common stock that Mr. Peacock owns to 59,919,385.

Mr. Peacock's first purchase occurred on March 3, 2008 at a price of \$0.0002 per share and the second on March 5, 2008 at a price of \$0.0001 per share.

Both purchases were reflected in Form 4 Statement of Change in Beneficial Ownership filings with the SEC.

"We are all very excited about the possibilities for the company as a result of the acquisition of the Green Globe brand, and I look forward to participating in the market with additional future purchases of the company's common stock," stated Mr. Peacock. "The growing worldwide concern over the environmental impact of human behavior and response to global climate change has placed these issues at the forefront of the travel and tourism industry, as well as virtually every other business that exists today. We look forward to providing use of the Green Globe brand and the standards that it represents to businesses, organizations, communities, and others seeking a method to demonstrate that they are operating in a responsible fashion." 

Geoffrey Lipman and Terry De Lacy Join the Board


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been granted two patents, received 10 Australian Research Council grants, and has attracted over \$9 million in personal research.

Professor de Lacy has extensive research and project experience in Asia, specifically in China. He was appointed to the Queensland Government's China Council and the Joint Australian India Government's Sustainable Tourism joint working party. He has carried out a number of policy, program and project evaluations both in Australia and overseas for international agencies and national governments. He is a director of several "for profit" and "not for profit" companies including Chairman of STDI Pty Ltd.

Dr. De Lacy coordinated the development of the Earthcheck program, which is being used in over 50 countries by Green Globe to benchmark the sustainability performance of tourism businesses and destinations. When working at STCRC he coordinated a proposed R&D program for tourism and climate change for the Australian government and recently led a destination adaptation to climate change strategy for the Sri Lankan government.

"We are thrilled to have Mr. Lipman and Dr. De Lacy accept appointments to the company's Board of Directors and look forward to their active participation in the fostering the growth of the Green Globe brand," stated Steven R. Peacock, interim president/chief executive officer of GTREX Capital. "Given its position as a leader in the field of tourism, we will look to follow the direction of the UNWTO in promoting the development of standards for responsible tourism, sustainable tourism, sustainable tourism for the elimination of poverty, and response to climate change. Mr. Lipman is particularly well suited to guide us in these areas, and we very much look forward to his ongoing contributions, particularly in the area of global climate change.


"Dr. De Lacy's background as a leader in sustainable tourism and environmental policy for major Australian academic institutions, his experience in both for profit and not for profit settings and his tenure as CEO of the STCRC will provide the company with a unique and invaluable perspective on expanding the Green Globe brand to applications well beyond any currently in use." 

New Green Globe International Website Prepared to Launch with Official Name Change

With the acquisition of 85% of Green Globe, Ltd., a British company that owns the Green Globe brand, GTREX Capital is preparing for the official change in the company's name to Green Globe International, Inc. As part of the name change and the re-branding of the company as Green Globe International, Inc., the company is developing a new corporate website that will provide links to the post acquisition subsidiaries, affiliates and joint venture relationships.

The new site will also prominently feature news related specifically to the company and to the sustainable travel and tourism industry, including links to TravelMole, the most highly acclaimed and largest global online community for the travel and tourism industry with over 450,000 registered travel and tourism professionals worldwide with which the company has entered into a strategic alliance. The name change will trigger the official launch the website and comprehensive efforts to increase worldwide awareness of its subsidiary operations. With TravelMole, the company may develop a number of specialized media related to the acquisition, including newsletter and video content that will highlight its international reach, intellectual property and operating affiliates.

In order to continue communicating effectively with its shareholders and the public markets, management will maintain the company's email alert system on the GTREX Capital website (<http://www.gtrexcapital.com/investor.php>) and transfer all of the contacts to the new site so shareholders can continue to receive information.

"We encourage anyone who wants to follow the story of Green Globe International to subscribe to receive the email alerts on the GTREX Capital website," stated CEO Steven R. Peacock. "The site will be a crucial tool to help the markets understand all of the businesses and affiliates that operate under the Green Globe brand." 

CEO Blogs on Restructuring of GTREX Capital

As part of the close of its acquisition of Green Globe, Ltd. (UK), owner of the Green Globe brand, GTREX Capital has received majority shareholder approval to restructure the company with a Board authorization to increase the authorized shares of capital stock of the company and to authorize a reverse split of the company's common stock at a ratio of up to one-for-two hundred within the next nine months. In a recent blog posting, CEO Steven R. Peacock wrote about the reasoning behind the restructuring.

Mr. Peacock wrote, "Reverse stock splits are not endemically bad or always a negative experience for the existing shareholders. However, in the micro cap world this seems to be the rule not the exception, as there is generally very little to support for the stock price in the first place and then there is usually a capital-raising event just after the reverse that puts more pressure on the stock.

"We try to keep to a discipline of accomplishing as much as possible within the current capital structure of a client company and to use a reverse stock split to accomplish a specific and positive purpose such as meeting the requirements of a reverse merger closing, meeting the requirements of an application to trade on a higher exchange or because the current stock price and capital structure is no longer reflective of management's belief in the true value of the company. In the case of GTREX, it was the latter.

"While there are no guarantees with regard to a certain stock's performance, if a stock is trading at a price that can go no lower and market makers are taking in all the stock that comes to them at this price, then it is logical to think that they would look to sell their positions at a higher price or at least support their positions after the reverse stock split has occurred."

"It will be interesting to watch, that's for sure." 